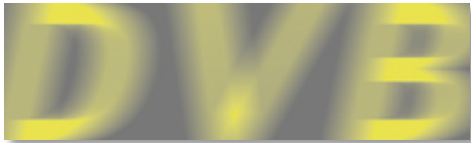


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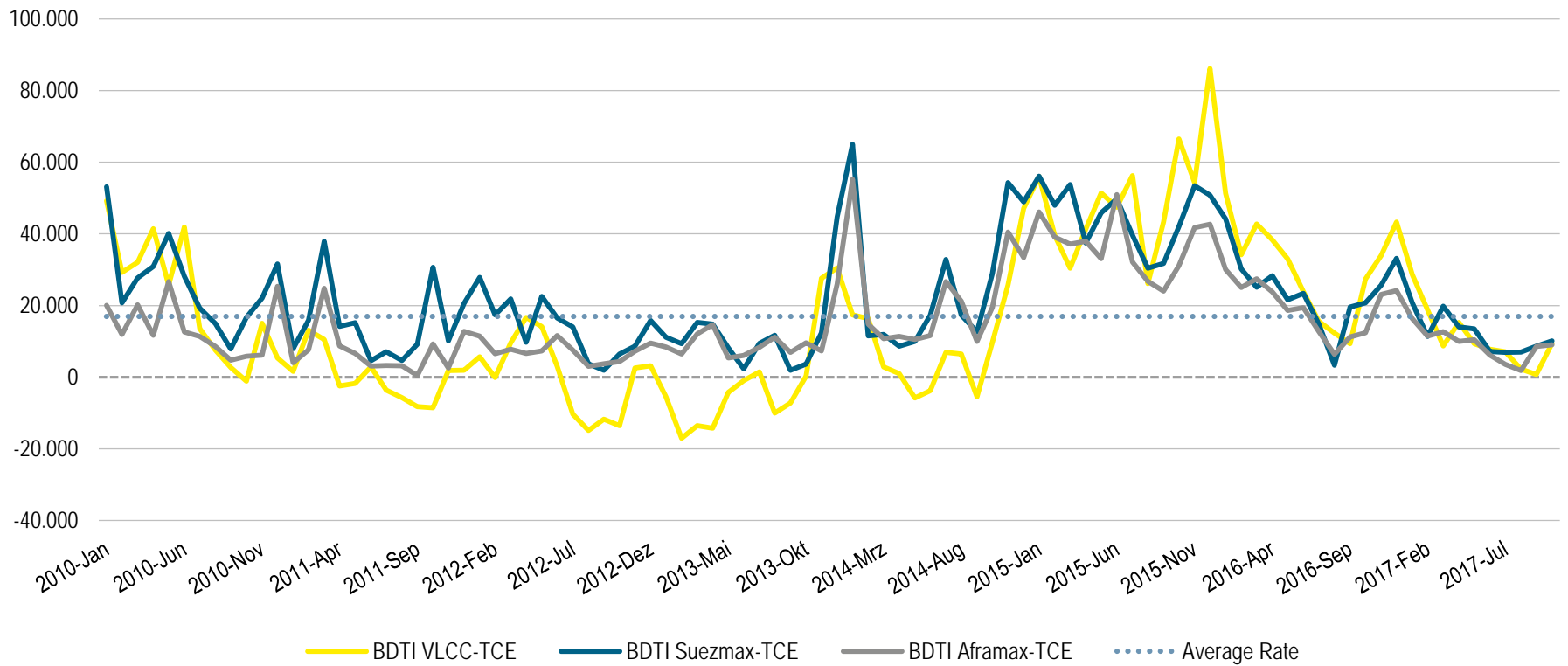


DVB research video Henriette Brent-Petersen on crude tankers

Crude tanker – Earnings

Crude tanker freight rate

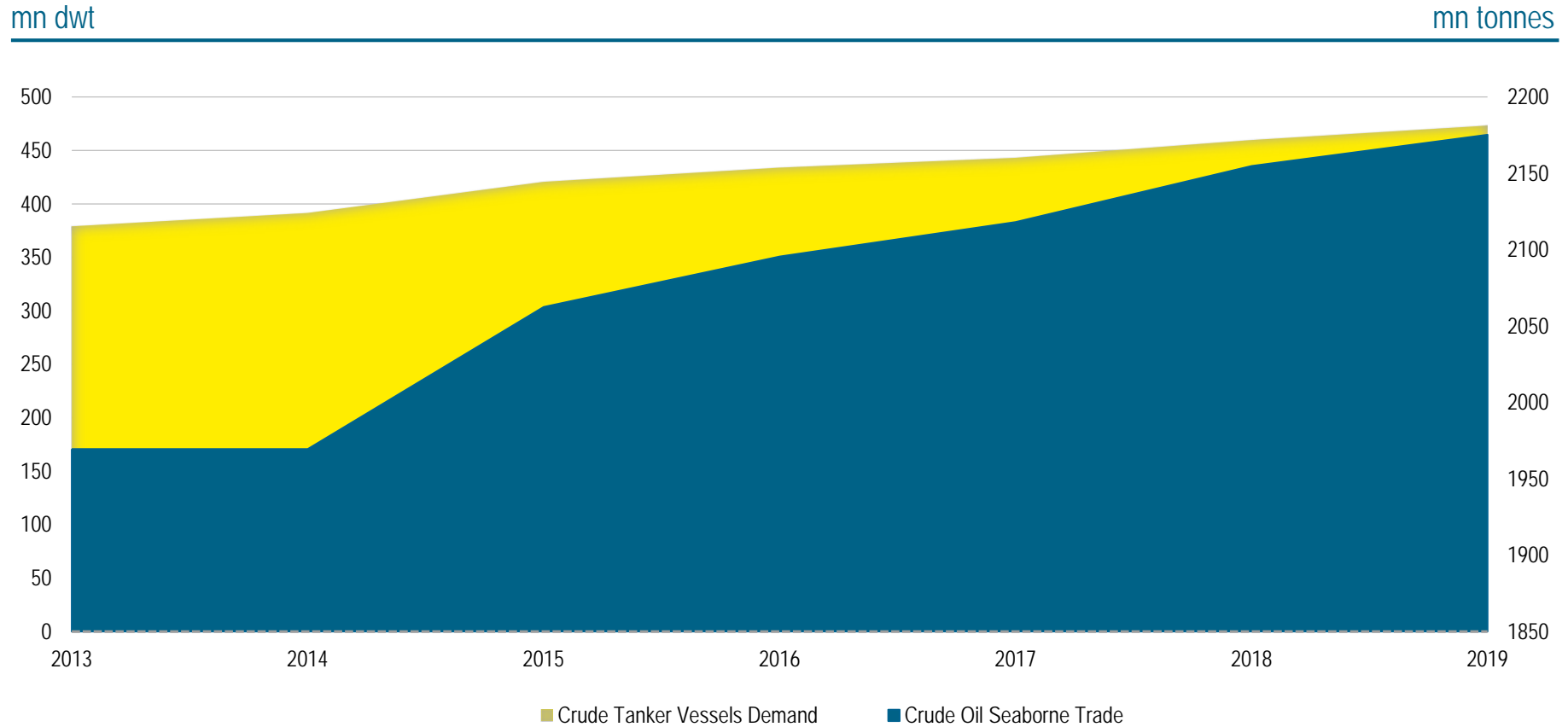
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Source: Clarksons, DVB Shipping and Offshore Research

Crude tanker – Demand

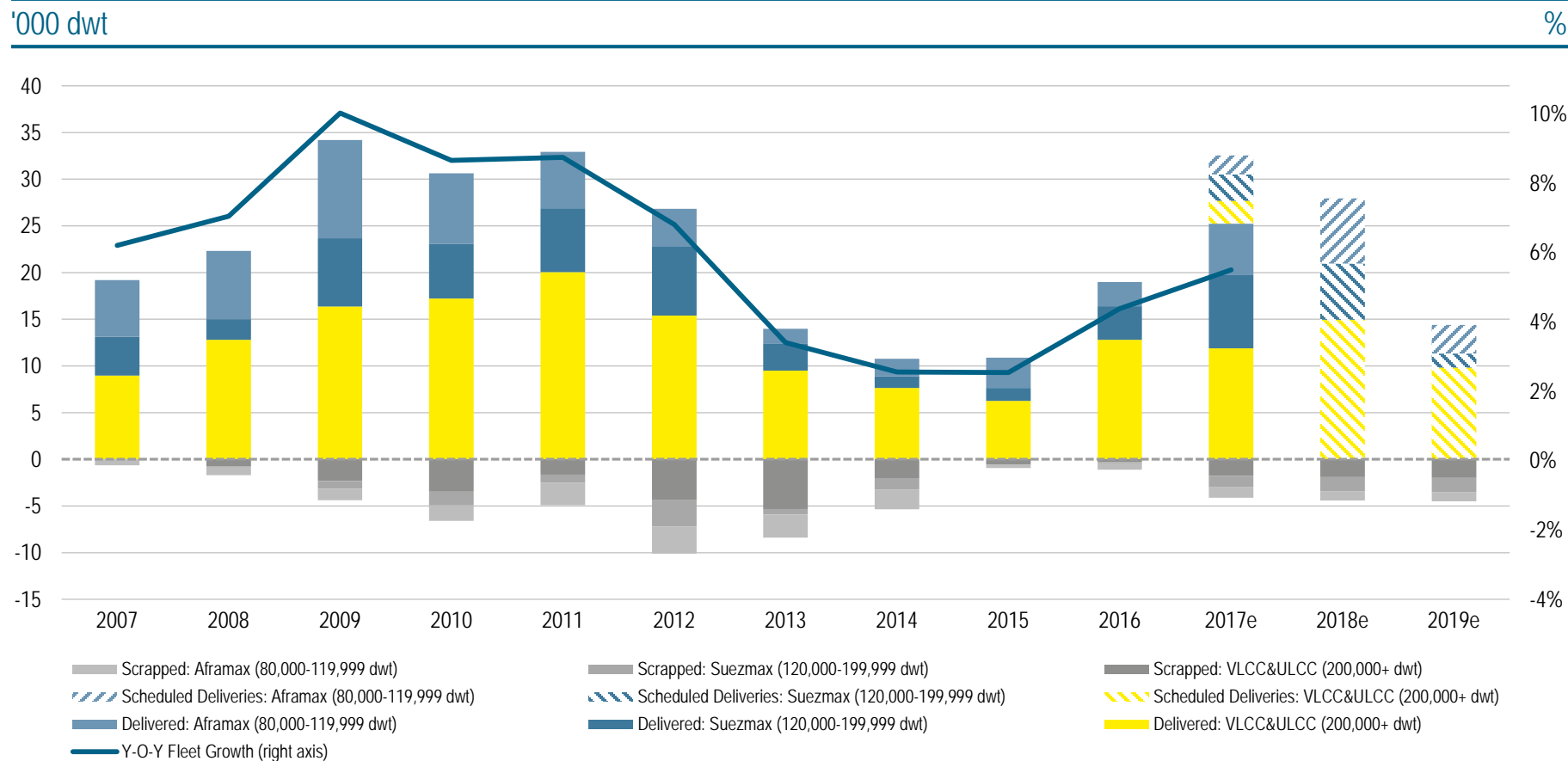
Crude oil tanker demand and seaborne trade



Sources: MSI, LloydsList Intelligence and DVB Shipping and Offshore Research

Crude tanker – Supply

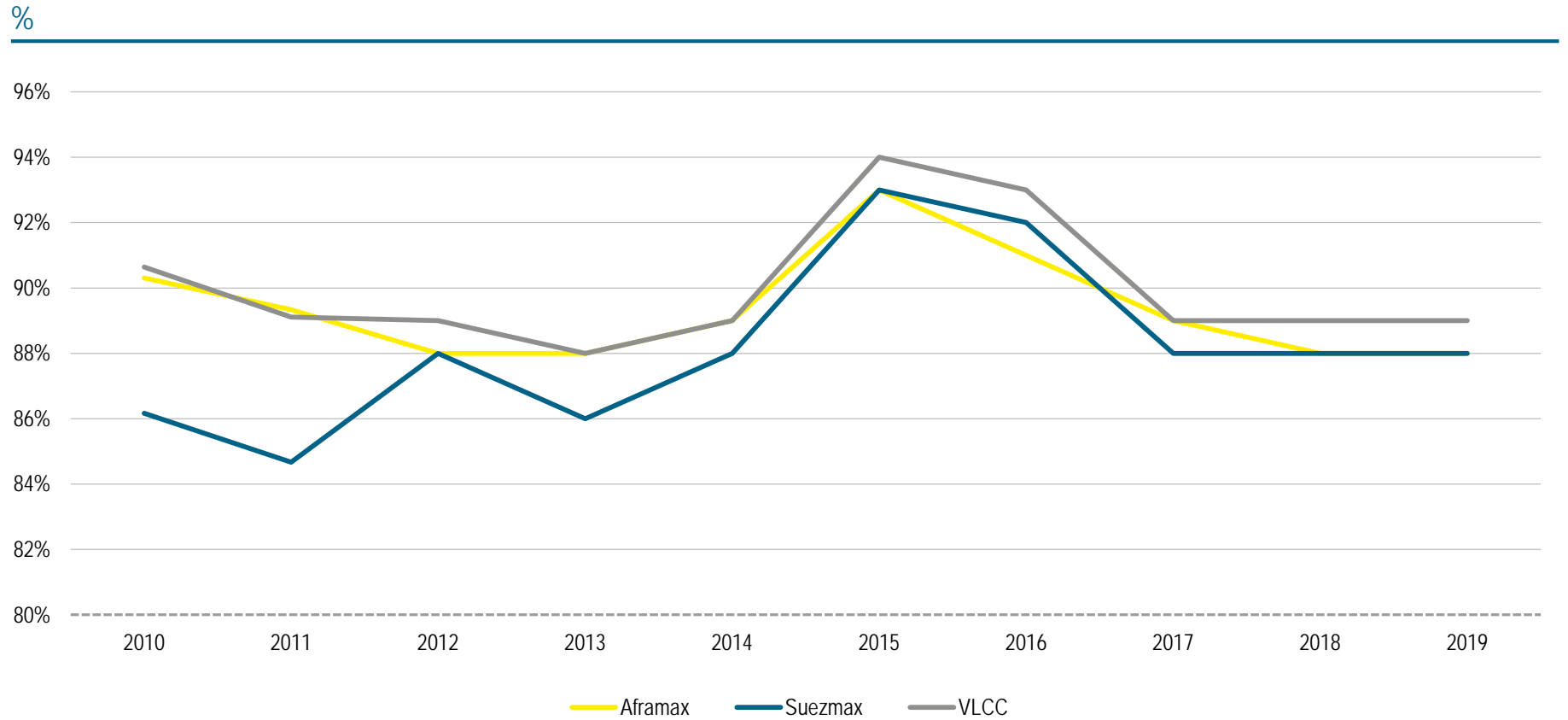
Crude tanker fleet growth



Source: IHS, Clarksons, DVB Shipping and Offshore Research

Crude tanker – Outlook

Fleet utilisation



Sources: MSI, LloydsList Intelligence and DVB Shipping and Offshore Research

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